

CORPORATE EVENTS

MEMO # 07-147

DATE: 6/22/07

ACTION: Steel Dynamics, Inc. (STLD) has announced a special cash distribution of \$0.05 per STLD Common Share. The record date is June 29, 2007; with a payable date of July 13, 2007. The NASDAQ has set **Wednesday, June 27, 2007** as the STLD ex-distribution date for this distribution. This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY: Special Cash Distribution

EQUITY SYMBOL: Steel Dynamics, Inc. (STLD)

ONECHICAGO SYMBOL: STLD1C remains the same

CME FUTURES SYMBOL: STL remains the same

EFFECTIVE DATE: Wednesday, June 27, 2007

MULTIPLIER: 100 (e.g., 1.00 equals \$100.00)

DELIVERABLE PER CONTRACT: 100 Steel Dynamics Inc. (STLD) Common Shares

APPLICABLE CONTRACT MONTHS: July, August, September and December 2007

SETTLEMENT PRICES AND POSITIONS: All previous day's settlement prices shall be reduced by \$0.05

NOTES: The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.